

हाणीक्राकृति तमिलनाडु TAMILNADU

MANJULABK 121206

STAMP VENDOR
Lic. No.226/A7/2000
No. 260, Old No. 128,
ANGA-PA NAICKEN STREET.
CHENNAI - 600 001.
S884080365 / 9003082997

PARTNERSHIP DEED

This DEED OF PARTNERSHIP entered into on this 01st day of July 2016 at Chennai between

- Miss.S.VINODHINI. D/O SHANMUGAM about 30 years, residing No: 1/369 15th Street, J.J nagar, Mogappair East, Chennai - 600 037. Hereinafter called the party of the First Part.
- Mr.R.SRINIVASAN S/O RAJAPRABHU aged about 34 years, residing at No: 7, S.M. Narayanan Nagar, Anna Nagar West, Chennai - 600 101. Hereinafter called the Party of Second Part.

WHEREAS, the parties of the First part and the Second part intended to do business in the name and style of "OHC SERVICES" and accordingly constitute themselves into a Partnership Firm



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NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS

- The parties to this Agreement, do hereby constitute themselves into a Partnership firm in the name of "OHC SERVICES"
- The Registered Office of the Partnership Firm shall be at Office NO: 7, S.M. Narayanan Nagar, Anna Nagar West, Chennai - 600 101-. Or such other places as may be decided by the partners from time to time.
- The Partnership firm shall mainly pursue the business of "Occupation Health
 Services
- The Partnership shall be at Will.
- 5. The share Capital of the firm is Rs.5, 00,000/- (Rupees Five Lakhs Only) and the First Party is contributed 90% and the Second Party is contributed 10% and the contribution towards the capital shall not carry any interest.
- 6. The share capital may be increased or decreased as may be decided by the partners



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From time to time. Additional amount brought in by any partner for the purpose of Business beyond capital shall carry interest at 12% p.a. payable by the firm or at such rate as may be mutually agreed upon.

- 7. The accounts of the firm shall be audited at the end of the each financial year. The profit or loss shall be shared in First Part 90% and Second Part 10% among all the Parties and similarly, the assets or liabilities as the case may be, shall be borne by the parties equally.
- The firm shall open an account with any bank and the bank transaction shall be operated by FIRST PARTNER ONLY.
- 9. That none of the partners, without written consent of other partner shall
 - a) assign, mortgage or charge his share in the assets of the firm;

- b) lend money belonging to the firm or Borrow money from any other third
 Party,
- c) Except in the ordinary course of the business, dispose of by pledge, sale or otherwise, any partnership property or profits.
- 10. That each partner has entered into this partnership in the individual capacity and shall
 - (a) Carry on the business of the firm to the greatest common advantage;
 - (b) Be just and faithful to the other partner and shall render a true and full information affecting the firm to the other partners or their legal representatives;
 - (c) shall not do anything which is prejudicial to the interest of the Partnership firm.
 - (d) Pay his separate and private debts relating to his separate business(es) and shall indemnify the other partner and the partnership assets against all proceedings, claims or demand in respect thereof.
- The party of the both Partners is authorized to do all transactions on behalf of the firm.
- 12. The books of accounts of the firm shall be kept at the registered office of the firm and the same shall be open for inspection during office hours. This can be under the custody of the both Partner.
- 13. In case of death of any one of the Partner, the Partnership firm shall be dissolved or shall be, at the will of the surviving partner, reconstituted by inducting the legal heirs of the demised partner and the business shall be carried on thereafter after settling the account.
- 14. In case of retirement, the partnership firm shall not be dissolved and the retiring partner shall be entitled to the profit or loss as the case may be in the same ratio of such partner's contribution.

- 15. In the event of any dispute between the partners or their legal representatives, either in conduct of business or as regards terms of partnership, such disputes will be referred to an Arbitrator as agreed to between partners or in the event of there being no agreement, on appointment of such Arbitrator/s, one appointed by each of the partner and decision of such arbitrator/arbitrators will be binding on all the parties. In case of more than one arbitrator and in the absence of consensus between them, the difference will be referred to an umpire as agreed between them and such a decision will be binding on all parties.
- 16. In the absence of any express provision in respect of any matter relating to the partnership, the provisions of the Indian Partnership Act, 1932 shall be applicable.
- 17. The Parties of the First Part and Second Part shall modify any terms of this Deed by executing a supplementary deed, if necessary, and the same shall form part of this Deed of Partnership.

IN WITNESS WHEREOF, the parties of the First Part and Second Part have put their signatures on the 01 JULY 2016

Witnesses

1. Gajalaki

2. Xalun

PARTY OF THE FIRST PART

PARTY OF THE SECOND PART