

PARTNERSHIP DEED

NAMAKKAL

MEDLINE LABS

18279 21,12,18

This deed of Partnership is executed on this the 21st day of December 2018 between.

- M. SADHASIVAM, son of Manickam, aged about 41 years, residing at No.M247, Koottappalli Colony, MType, TiruchengodeTk, Namakkal Dt - 637 214. (hereinafter called as the party of the First Part)
- P. VIJAYAKUMAR, son of Periyannan, aged about 40 years, residing at No.5/122, Anna Nagar, Singalandapuram, Rasipuram, Namakkal Dt 637 412. (hereinafter called as the party of the Second Part)

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தி. கோபாலகிருஷ்ணை முத்திரைத்தாள் விற்பரையாக உரிமம் எண் 18/2008– NMKI

> இருச்செங்கோடு-637 211 **தாகக்கல்** மாவட்டத்



தமிழ்நாடு तमिलनाडु TAMILNADU கூ

18300 21,12.18

MEDLINE LABS.

NAMALKAL

BT 560451

தி. கோபாலகிருவனை முத்திரைத்தாள் விற்பணையான சரிமம் எண் 18/2008–IVMKI,

ரிமம் எண் 18/2008−IVM⊦ திருச்செங்கோடு−637\211

தாகக்கல் மாவட்டத

- 3. R. MUTHUSAMY, son of Ramasamy, aged about 41 years, residing atNo.7(28)2, Pudhumarappanur, Aariyur, NamakkalDt 637 015. (hereinafter called as the party of the Third Part)
 - R. GANDHIMATHI Daughter of Ramasamy, aged about 31 years, residing at No.12, Ram Nagar, Kamarajapuram West, Sengunthapuram, Karur Dt - 639 002. (hereinafter called as the party of the Fourth Part)



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1836/ 21,12-18 MEDLINE LARS BT 560452 தி. கோபாலகிருஷ்ளள முத்தினர்த்தாள் விந்பணையாள

் ரிமம் எண் 18/2008–NMKI. திருச்செங்கோடு–637 211

 M. POORNIMA wife of Muthukumar, aged about 38 years, residing at No.234/2, Rasikumaripalayam, Mohanur, Namakkal Dt 637 015. (hereinafter called as the party of the Fifth Part)

6. V. ABRICKSEN son of Vijiesen, aged about 29 years, residing at No.21-1, Rajaji Street, Rasipuram, Namakkal Dt- 637 408. (hereinafter called as the party of the Sixth Part)

Whereas the above said persons have entered into an agreement of partnership from 21.12.2018 to start and run the business of Microbiological Labs Blood Sampling Testing and X- Raysand other allied activities in the name of "MEDLINE LABS" at No.75, S.P.Puthur, Ground Floor, Paramathi Road, Namakkal Dt - 637 001. And Whereas the above mentioned persons wish to reduce to writing the terms and conditions of above Partnership agreement.

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NOW THIS DEED WITNESS AS FOLLOWS

- 1. The name of the Partnership shall be "MEDLINE LABS".
- 2. The Partnership shall be commencing on and with the effect from 21.12.2018.
- 3. The Head Office of the firm shall be at No.75, S.P.Puthur, Ground Floor, Paramathi Road, Namakkal Dt 637 001.
- 4.The Partnership shall carry on the business of Microbiological Labs Blood Sampling and Testing and other allied activities incidental to such business in any part of India.
- 5.That we may open branch or branches from time to time at such place or place as the partners may decide. In addition to the above business we may carry such other business or businesses as the partners may decide from time to time.
- 6.The required capital of our firm shall be contributed by the partners in their profit sharing ratio. Capital amount may be increased or reduced as the partners may decide from time to time. Amount standing to the credit of current account or any other account will be treated as the partner's capital, the net amount after deducting any debit balance as on last day of accounting year being construed as capital.
- 7.Partner's capital is entitled to an interest at maximum rate of equal on the capital as reckoned on paragraph 6 supra. If there is no profit during the year, interest shall not be given to partners. Interest may be increased or decreased by the mutual consent of all partners.
- 8. **M.SADASIVAM** the party of the First Part, **P.VIJAYAKUMAR**, the party of the Second Part Both partners of shall be the Managing Partners of the firm. They individually shall have power to enter into contracts, sign and apply tenders, sign bills, and accept money and cheque and issue receipts for the value received and receive letters and post addressed to firm's name for and on behalf of our firm.

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9.We may open accounts in banks for and on behalf of the firm in the name of the firm. The above bank accounts shall be operated individually by **M.SADHASIVAM** the party of the First Part, Either or **P.VIJAYAKUMAR** the party of the Second Part.

10.We can borrow money from banks or outsiders for the purpose of our business. The above borrowings shall be obtained Jointly by all the partners.

- 11. The partners are at liberty to carry on any business or business either individually or in partnership with others and this firm has nothing to do with the profits or losses of such business or businesses.
- 12. Boththe partners are working partner of the firm and each of them shall be paid a salary of Rs.1,00,000/- per annum / any period ending the financial year. The above remuneration however will not in the aggregate exceed the limits fixed for deduction under section 40(b) of Income-tax Act 1961, or any other relevant section. Also disproportionate remuneration depending upon actual participation in business or duration of participation to partners shall be given, subject to mutual consent of the partners and subject to above ceiling of Rs.1,00,000/-. If payment above fixed is found to be excessive such excess will be treated as drawings by partner proportionately and liable to be refunded to the firm. However if remuneration is below the eligible remuneration for deduction fixed under section 40 of the Income-tax Act, 1961, or any other relevant section than additional remuneration will be paid to the partners is the profit sharing ratio, subject to availability of book profit.

13. The accounts of our firm shall be closed annually in the end of March and the profit and losses after deducting partner's interest on capital and salary shall be divided by the partners Equally.

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M. SATH VALUMAR,

P. SC., LL.B.,

Namarakai Di.

Regn füo:

G.O. MS. No. 69/2019

signed before me

14. The Partnership shall be the one "AT WILL". However any partner who is indenting to retire from the business of partnership shall do so by giving one month's notice to other partners and retire by taking the amount in his or her credit. He or She has no rights over the assets and liabilities, trade name of the firm, and in the event of such retirement the firm shall have no goodwill.

15. In the event of death, retirement, incapacity, or disqualification of any one of the partners, the firm shall not be treated as dissolved and the surviving or remaining partners can continue the said business under the same name and style either by them self or by admitting others or the legal representative or successors of the deceased partner as their partner or partners as maybe agreed.

16.Any dispute amongst the partners, arising out of partnership matter shall be referred to arbitrators who shall be appointed by common consent. The decision of the arbitrators shall be binding on us.

On matter which is not specifically mentioned here in above the provisions of the Indian Partnership Act 1932 shall apply.

In witness where of the partners have set their respective hands in this date mentioned above.

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MoliPalli, Tiruchensode



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signed byfore one

M. SATHYAKUMAR, B.Sc.,LL.B., ADVOCATE & NOTARY PUBLIC, ENROLL No : MS 874/1998, 250-A, Tiruchengode Road,

NAMAKKAL (Tk & Dt) - 637 001.

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S. SURESH,

S/o boganathan

tumava mongolam, Tiracheroate.



FORM C

[See rule 9(a)]
Acknowledgement of Registration of Firms

The Registrar of Firms, TamilNadu, hereby acknowledges the receipt of the statement prescribed by Section 58(1) of the Indian Partnership Act, 1932. The statement has been filed and the name of the firm MEDLINE LABS has been entered in the Register of Firms as No FR/Namakkal/133/2019.

RMS

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(Seal)

TamilNadu

Date: 18-Mar-2019

1. (8/2)

Registrar of Firms

Username : FRG_20028_133_2019

