

INDIA NON JUDICIAL Government of Karnataka

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Certificate No.

Certificate Issued Date

Account Reference

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Description of Document

Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(As.)

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27-Nov-2017 01:41 PM

: NONACC (FI)/ kaksfcl08/ TUMKUR9/ KA-TU

SUBIN-KAKAKSFCL0827902320781588P

CARE DIAGNOSTICS

Article 40(A) Partnership:(without immoveable property)

PARTNERSHIP DEED

0

(Zero)

: CARE DIAGNOSTICS

NOT APPLICABLE

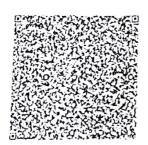
: CARE DIAGNOSTICS

200

(Two Hundred only)

For THE PANAGADA SOUHARDA MULTIPURPOSE
Co-operative Limited (R)

Authorised Signalary



.....Please write or type below this line....

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP IS EXECUTED AT BANGALOR ON 27/11/2017 OF NOVEMBER TWO THOUSAND AND SEVENTEEN (27.11.2017) BY AND AMONG: -

- Mrs. Shruthi A aged about 26 years. W/o of Sri Puneeth B R, residing at "Srusti, 4th Cross. Srinidhi Layout, Devanur Church Road, Tumkur-572102.
 Hereinafter referred to as the FIRST PARTNER.
- MR. Punith BR aged about 30 years. Son of BH Ramalinga Reddy, residing subject *Spusti, 4th Cross, Srinidhi Layout. Devanur Church Road, Tumkur-572102.

Hereinafter referred to as the SECOND PARTNER.

WHEREAS. The above said partners decided to form a partnership for the purpose of carrying on business relating to medical services, and other activities incidental to above mentioned activities, under the name and style of 'CARE DIAGNOSTICS'.

AND WHEREAS, all the partners here to desire to have all the terms and conditions of the partnership reduced to writing and to have the same duly evidenced by this deed of partnership.

NOW THIS DEED WITNESSETH AS FOLLOWS:

Name and style:

The partnership firm shall carry on its business, under the name and style of "CARE DIAGNOSTICS". The partners, by unanimous consent, may change the name and style of the Business from time to time as they deem fit.

Nature of Business:

The Business of the partnership firm shall be that of MEDICAL SERVICES and other activities incidental to above mentioned activities. The firm may carry on any other business/es as the partners may decide from time to time.

Principal Place of Business:

The principal place of Business shall be at Care diagnostics, 3rd cross road, Opp. ICICI Bank. Neeladri Nagara, Electronic City, Phase-01. Bangalore. 560,100 and the same may be shifted to any other place or places as the partners may decide from time to time.

Branches & Offices:

The firm may open offices & branches at different places as may be decided by the partners from time to time.

Capital contribution:

All the partners shall contribute capital to the firm as and when required. Further all the partners have agreed to bring such sum or sums as may be required for the purpose of business. Interest at the rate of 12% per annum shall be payable to the partners on the amount standing to the credit of capital, current and loan account of the partners. It is further agreed that in the case of insufficient profits, the amount of interest payable shall be restricted to the extent of profits available for the year, which shall be distributed proportionately among the partners. Interest so arrived at shall be credited to the account of each partner at the close of the accounting year.

Remuneration to partners:

FIRST, SECOND partners shall be the working partners of the firm being actively engaged in the conduct of the affairs of the Business of the firm and they shall be paid remuneration for the same, which shall be the aggregate of the amounts mentioned in 'a' and 'b' below

- (i) If the Book Profit is Rs. 1.50,000 or less
- If the Book Profit is above Rs. 1.50.000 but Less than Rs.3.00.000/-
- On the balance of the Book Profit
- At the rate of 100% of Book Profit Rs. 1,50,000 or at the rate of 90% of book profit whichever is more At the rate of 60% of Book Profit

The term "Book Profit" means the Net Profit in the Profit and Loss Account of the firm computed in the Manner laid down in Chapter IV-D of the Income-tax Act, 1961 as increased by the amount of Remuneration paid or payable to the partner charged to the Profit and Loss account of the firm. The remuneration shall be distributed among the partners in the following ratio:

FIRST PARTNER 51
SECOND PARTNER 49

Accounts and Profit / Loss sharing ratio:

TOTAL

Proper books of account shall be maintained in the usual course of Business and the same shall be closed once in a year on 31st March to ascertain the Net Profit or Loss of the firm for the year. The interest and the remuneration payable to partners and the

100

taxes due and payable on the taxable income of the firm for the year shall be treated as common items of the expenditure of the firm before the net profit of the firm for the year is arrived at. Statements of Profit and Loss and Balance Sheet shall be prepared and the Net Profit or Loss of the firm so arrived at shall be divided between

all the partners in the following ratio:

FIRST PARTNER 51
SECOND PARTNER 49
TOTAL 100

Drawings by Partners:

All the partners shall be entitled to withdraw any sum from the firm for their personal need from time to time as may be mutually decided by the partners. The sum so drawn shall be debited to their capital / current account in the books of the firm

Bank Accounts:

All the Bank Accounts opened in the name of the Partnership Firm shall be operated Second Party only partner for and on behalf of the firm.

Borrowing Powers:

The firm shall borrow funds from banks, financial institutions and other private parties for the purposes of the business.

Personal debts of partners and alienation of interest:

Partners shall punctually pay and discharge their personal debts and liabilities and Shall keep the firm fully indemnified against the same.

• Duration of partnership:

The partnership shall be effective from the date of this deed above mentioned and shall be one AT WILL

Admission of Partners:

Any person or persons approved by all the partners may be admitted to the partnership as a partner or partners on such terms and conditions as may be agreed upon among them

Retirement of partners:

Any partner desiring to retire from the firm shall do so by giving a month's notice in writing to the other partner.

• Effect of Retirement or Death of partner/s:

The Retirement, Death or Insolvency of any partner/s shall not have the effect of dissolving the partnership and the remaining partner/s shall continue to carry on the business after admitting as partner/s one of the heirs or legal representatives of the deceased partner/s, under such terms and conditions as may be agreed among them.

Responsibilities and Duties:

That each partner has entered into this partnership in the individual capacity and shall (in addition to ordinary duties): (a) Carry on the business of the firm to the greatest common advantage: (b) be just and faithful to the other partners and shall

render a true and full information affecting the firm to the other partners or their legal representatives and (c) except with the consent of all other partners and any partnership property or profits.

Mutual Consent:

All disputes and questions in connection with the partnership or this deed arising among the partners or between any of them and the legal representatives of the partners by mutual consent

Arbitration:

All disputes and questions as stated in above clause No. 17, if not decided by mutual consent of the partners, shall be referred to arbitration under the Indian Arbitration Act for the time being in force.

Application of Indian Partnership Act, 1932:

Except to the extent mentioned above in this deed to the contrary, all the other provisions of the Indian Partnership Act, 1932 shall be applicable to the firm and partners.

IN WITNESS WHEREOF THE PARTIES HERETO AFFIX THEIR SIGNATURES TO THIS DEED ON THE DAY, MONTH AND THE YEAR HEREIN BEFORE FIRST MENTIONED.

WITNESSES:

PARTNERS

(RUDRESHA.E)

Shrudhi · A FIRST PARTNER

(DAYANAND)

SECOND PARTNER