

20 111 2020

BS-100/-

CA 005410 R. முனிரத்தினம் முத்திரைத்தாள் விற்பனையாளர் பாரதிபுரம் L. No: 3518/B1/08-1

DOCTORS LABORAOTORY
14-Q2, NETHAJI BY-PASS ROAD,
PP TO GOVT. MEDICAL COLLEGE & HOSPITAL,
DHARMAPURI - 636 701.

## PARTNERSHIP DEED

THIS deed of Partnership executed on this 31st day of MARCH 2020 by and between

Dr. K. BALAN, Ph.D., S/O. K. KANNAN (Aadhar No: 767671760118) aged about 33 years residing at D.No.639, Kalailllam, Main Road, Nainarpalayam, Viluppuram - 606301. Herein after called the party of the First Part.

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R. முனிரத்தினம் முத்திரைத்தாள் விற்பனையாள பாரகியரம்

L. No: 3518/B1/08-:

- Dr. M. GANDHI, Ph.D., S/O. N. MADHU (Aadhar No: 750903710862) aged about 32 years residing at D.No. 1/123, Meenachi Nagar, Dharmapuri-636704. Herein after called the party of the Second Part.
- Mr. PERIYASAMY, Ph.D., S/O. SABAPATHY (AadharNo: 831387161098) aged about 33 years residing at D.No. 3/26, Gundalpatty, semmandakuppam, Hale-Dharmapuri, Dharmapuri-636701. Herein after called the party of the Third Part.



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L. No: 3518/B1/08-1

NOW WHEREAS the parties of the First, Second and Third parts of this Deed have mutually agreed to carry on the Business/Profession of All Types of MEDICAL LABORATORY TESTS AND ACTIVITIES and other ALLIED ACTIVITIES under the name and Style of DOCTORS LABORATORYat 14-Q2, NETHAJI BYE-PASS COLLEGE MEDICAL HOSPITAL. OPP.TO.GOVT DHARMAPURI-636701.

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## NOW THEREFORE THIS DEED WITNESSTH AS UNDER

- 1). That three parties cited supra are the partners of the firm "DOCTORSLABORATORY".
- 2). That the parties hereto shall work jointly in partnership for carrying on the Business/Profession of All Types of MEDICAL LABORATORY TESTS AND RESEARCH ACTIVITIES AND OTHER ALLIED ACTIVITIES
- 3). That the partnership business/Profession shall be carried on under the name and style of "DOCTORS LABORATORY" and or such other name or names as the partners may mutually agreed upon from time to time.
- 4). That the Business of the firm shall be at 14-Q2 NETHAJI BYE-PASS ROAD, GOVT. MEDICAL COLLEGE & HOSPITAL, DHARMAPURI-636701. And or such other place or places as the partners may decide from time to time.
- 5). That the amount **standing to the credit** of each partner in their respective capital account represents their capital contributions. The partners may bring such further capital as the partners may decide from time to time and the firm shall pay a simple interest at the rate of 12% p.a. or such reduced by the partners from time to time.

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- 6). That the duration of the firm shall be one "AT WILL".
- 7). The Bank account of the firm shall be opened and operated Either byFirst or Second or ThirdParts of theparties to this Deed.
- 8). ThatAll theparties have agreed to keep themselves actively engaged in conducting the affairs of the business/Profession of the partnership firm. The said partners shall be working partners. It is hereby agreed to that in consideration of the said parties keeping themselves actively engaged in the business of the partnership firm and working as working partners, shall be entitled to remuneration.

The remuneration payable to the said working partners shall be computed in the manner laid down or deduction under section 40 (b)(v), read with Explanation 3 of the Incometax Act 1961 or any other applicable provisions as may be in force in the Income-Tax Assessment of the Partnership Firm for the relevant Accounting year. Such amount of remuneration shall be distributed among the said working partners EQUALLY

- 9) Either the First Part or Second Part or Third Part of the Partiesto this Partnership Deed shall have the power to sign the Contract-Related Papers or Documents Pertaining to the Business or Profession with any Organisation (Public or Private) And also the Papers or Documents relating to all the Govt. Departments in resepect of any matters.
- 10). The accounts of the firm shall be closed on the 31st march of every year or such other dates as the partners may decide. The resultant profit or loss of the firm shall be calculated after meeting all necessary expenses and taxes due and payable of the firm. The Net profit or loss shall be divided among the partners EQUALLY.

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- 11). The First Second and Third Parts of the Parties shall borrow any borrowingsfrom the financial institutions or from Banks or from outside parties for the purpose of the business jointly.
- 12). New partner or partners shall be admitted into the partnership with the mutual consent of the Allpartners.
- 13). In case of any dispute arising among the partners in the course of the Business/Profession of the firm or as to the interpretation or implementation of the terms and conditions agreed to by them, the same referred to arbitration and shall be settled in accordance with the Indian ArbitrationAct 1940.
- 14). Any of the above clauses may be altered varied, or added to by common consent of all the three parties except the Profit Sharing RatioClause as mentioned in CLAUSE NO.10.
- 15). Except to the extent provided in the forgoing clauses, all other provisions of Indian partnership Act 1932 shall apply with all its latest Amendments from time to time to this partnership.

IN WITNESS WHEREOF THE PARTNERS HAVE SET THEIR HANDS ON THIS DEED OF PARTNERSHIP ON THE DAY, MONTH AND YEAR ABOVE REFERRED IN.

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