

# தமிழ்நாடு तमिलनाडु TAMILNADU

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KUMARAN DIAGNOSTIC CENTRE

CHENNAI

Santh in the multiple Santh Krishnamurthy
Stamp Vendor,
Licence No:12144/241/96,
No:226, Mount Road,
Nanganam. Chennal-351

## "KUMARAN DIAGNOSTIC CENTRE"

THIS DEED OF PARTNERSHIP has been executed at Chennai on this 9th day of June 2010.

#### BETWEEN

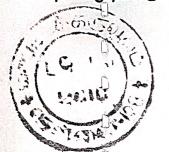
- 1. **Mr. K. SARAVANAN**, Son of Mr. V. Kannayiram, aged about 31 years, residing at No.26, Bharathidasan 1st Street, Pallikaranai, Chennai 600 100. (Hereinafter called the party of the FIRST PART).
- Mr. P. RAMAKRISHNAN, Son of Mr. S. Ponnusamy, aged about 30 years, residing at No.17/45, Malaiyaperumal Street, Chennai 600 001. (Hereinafter called party of the SECOND PART).

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## தமிழ்நாடு तमिलनाडु TAMILNADU



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CHENNAI

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STAMP VENDOR Licence No:12144/841/96. No:336, Mount Road. Nandanam, Chennai-35

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WHEREAS the partners herein have decided to commence the business of the Medical Lab under the name and style of "KUMARAN DIAGNOSTIC CENTRE" and thereof the partners formed the partnership firm on the following terms and conditions.

## NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:-

- The name and style of the Partnership shall be "KUMARAN DIAGNOSTIC 1. CENTRE" or any other name as may be mutually decided upon.
- The principal place of business shall be at No.298/54, Velachery Main Road. 2. Velachery, Chennai 600 042, or any other place as may be mutually agree upon.

Belowing.



தமிழ்நாடு तमिलनाडु TAMILNADU

08/08/m

KUMARAN DIA GNOSTIC CENTRE

CHENNAL

Santal 1238961

SANTHI KRISHNAMURTHY
STAMP VENDOR,
Licence No:12144/\(\text{\texi\text{\text{\texi\texi{\texi\text{\texit{\texi\tex{\text{\texi\texi{\texi{\texi\texi{\texi{\texi{\texi{\texi{\texi\

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- The Partnership firm shall be deemed to have come into existence on 01.04.2010 and duration of the partnership shall be that of determinable "AT WILL".
- 4. The object of the partnership business shall be that of to carry on the business of the Medical Lab and such other businesses as may be mutually agreed upon.
- 5. The capital of the firm shall be Rs.1,00,000/- (Rupees One lakh only) which is to be contributed by the partners as follows:-

Party of the First Part

Rs.50,000/-

Party of the Second Part

Rs.50,000/-

However the capital may be raised as may be mutually decided by the partners.

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- 6. The Partnership firm may open any account with any Bank or Banks of Financial Institutions and the same shall be operated by the two Parties jointly.
- 7. The Partnership firm may obtain loan from Bank or the third parties for the purpose of partnership business and the necessary documents, if any shall be executed jointly by the partners.
- 8. The Partnership firm shall maintain proper books of account for all its transaction and all the partners are equally entitled to have free access to them at all times.
- 9. The accounts of the partnership business shall for the closed on 31st March every year.
- 10. The net of the partnership business as per the accounts maintained by the partnership after deduction of all expenses relating to the activities of the partnership including rent/salaries and other establishment expenses as well as interest and remuneration payable to the Partners in accordance with this Deed of Partnership or any supplementary Deed as may be executed by the partners shall be divided and distributed amongst the partners in the following proporation.

i) Mr. K. SARAVANAN 50%ii) Mr. P. RAMAKRISHNAN 50%

- 11. No partner shall without the consent of the other partner.
  - a) Compound, release or discharge any dept which shall be due or owing to the partnership without receiving the full amount thereof.
  - b) become bail, surety or security for any person or persons or corporation or do or knowingly suffer anything whereby the property of the partnership shall be seized attached or taken in execution.
  - c) sign or mortgage their share or interest in the partnership.

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- 12. Any partner may retire from the partnership firm by giving a month's notice in writing and his account shall be settled within three months. But the retiring partner shall not do similar business in the same and style.
- 13. The accounts shall be maintained by the Party of the FIRST PART property and shall be kept at office only. Every partner shall inspect the account books of official time only in the office.
- 14. The partner may refer their disputes for arbitration before going to a Court of law. One arbitrator shall be appointed by each partner in case of dispute, and the majority decision of the arbitrators shall be final.
- 15. The Indian Partnership Act, 1932 shall apply to the partnership to the extent they are not excluded or modified by the preceeding clauses.

IN WITNESS WHEREOF, the two parties of this agreement have set their hands on the day, month and year first above written.

#### **WITNESSES:**

1.

PARTY OF THE FIRST PART

2. + & Com

PARTY OF THE SECOND PART